

October 15, 2009

Board of Directors
Attn: Tom Sizemore, Treasurer
Friends of the Bosque del Apache
National Wildlife Refuge
P.O. Box 340
San Antonio, NM 87832

Dear Tom,

We are pleased to report the completion of our consulting engagement to assist you in determining your September 30, 2009 physical inventory. The purpose of our engagement was to identify inventory issues you may have.


We selected inventory items from your listing of inventory as well as directly from the gift shop floor and from these selections we were able to determine that the quantities of inventory items selected agreed to your physical counts. We noted no differences between the actual items on hand and the inventory listing.

We also selected cost items from invoices. We were able to trace the cost from the actual vendor invoice to the inventory listing, thus proving that the selected costs had been entered into the Quickbooks system correctly.

Finally, we observed that the gift shop was well organized and neatly arranged. Prices were clearly visible on items, and codes on items matched the inventory listing codes.

Based on our consulting work performed, it appears that the physical inventory counts appear reasonable and the costs tested agree to records and system reports and no significant issues were found. Should you have any questions or need further assistance, please feel free to call us at any time.

Sincerely,



Donna Peace, CPA
Principal
Ricci & Company, LLC